

# Balance Sheet

Saturday, April 30, 2022

## Three Meadows Phase III

Cash Accounting Year Starts January 1, 2022

ASSETS			
Current Assets			
Sunrise Operating - Three		\$29,147.11 ✓	
	Total Current Assets		\$29,147.11
	<b>TOTAL ASSETS</b>		<u><u>\$29,147.11</u></u>
LIABILITIES			
Current Liabilities			
Open Credits		\$227.00	
	Total Current Liabilities		\$227.00
	<b>TOTAL LIABILITIES</b>		<u>\$227.00</u>
EQUITY			
Current Year Earnings			
Annual Fees		\$12,190.00	
Bank Interest Earned		\$2.39	
Management Fees		(\$2,500.00)	
Murell Rd Light		(\$227.71)	
Murrel RD Lawn Service		(\$2,160.00)	
Office-Postage & Copies		(\$330.55)	
Retention Pond Maintenananc		(\$842.07)	
Taxes,Permits,Fees		(\$261.25)	
Retained Earnings		\$23,049.30	
	<b>TOTAL EQUITY</b>		<u>\$28,920.11</u>
	<b>TOTAL LIABILITIES AND EQUITY</b>		<u><u>\$29,147.11</u></u>

# Budget Variance

Saturday, April 30, 2022

## 2022 Approved Budget @ \$193 Annually

Three Meadows Phase III Cash Accounting Year Starts January 1, 2022

	Month To Date		Variance	Year To Date		Variance
	Actual	Budget		Actual	Budget	
<b>INCOME</b>						
Income						
Annual Fees	1,933.00	0.00	1,933.00	17,949.00	(3,826.00)	
Bank Interest Earned	1.19	0.00	1.19	0.00	2.39	
<b>Total Income</b>	<b>1,934.19</b>	<b>0.00</b>	<b>1,934.19</b>	<b>17,949.00</b>	<b>(3,823.61)</b>	
<b>TOTAL INCOME</b>	<b>1,934.19</b>	<b>0.00</b>	<b>1,934.19</b>	<b>17,949.00</b>	<b>(3,823.61)</b>	
<b>EXPENSES</b>						
Expenses						
Contingency Fund	0.00	90.54	(90.54)	362.16	(362.16)	
Insurance Package	0.00	216.67	(216.67)	866.68	(866.68)	
Management Fees	1,000.00	500.00	500.00	2,000.00	500.00	
Murrell Rd Light	0.00	35.00	(35.00)	140.00	87.71	
Murrell RD Lawn Service	0.00	225.00	(225.00)	900.00	1,260.00	
Murrell Rd Mulch	0.00	100.00	(100.00)	400.00	(400.00)	
Murrell Rd Tree Trimming	0.00	60.00	(60.00)	240.00	(240.00)	
Office-Postage & Copies	91.14	33.33	57.81	133.32	197.23	
Retention Pond Maintenance	218.00	201.88	16.12	807.52	34.55	
Taxes,Permits,Fees	61.25	33.33	27.92	133.32	127.93	
<b>Total Expenses</b>	<b>1,370.39</b>	<b>1,495.75</b>	<b>(125.36)</b>	<b>5,983.00</b>	<b>338.58</b>	
<b>TOTAL EXPENSES</b>	<b>1,370.39</b>	<b>1,495.75</b>	<b>(125.36)</b>	<b>5,983.00</b>	<b>338.58</b>	
<b>NET INCOME (LOSS)</b>	<b>563.80</b>	<b>(1,495.75)</b>	<b>2,059.55</b>	<b>11,966.00</b>	<b>(4,162.19)</b>	